

# 2024 Referendum - Impact on Taxes

Updated 8/9/2024

<b>Referendum Items</b>	<u>Amount</u>	<u>Mill Rate</u>	<u>Tax increase - per 100,000 of FMV</u>
2024 shortfall/inflation adjustments	261,000	0.00048819	37.09
Adjustments to wages/benefits	503,500	0.000941777	71.55
Administrative Support Staff	85,000	0.000158989	12.08
<b>Total</b>	<b>849,500</b>	<b>0.001588957</b>	<b>120.71</b>

## **Property Tax Comparison and Referendum Impact - Municipal Portion Only**

<b>2023 Local Tax Comparison</b>	<u>Village of Maple Bluff</u>	<u>City of Madison</u>	<u>City of Sun Prairie</u>	<u>City of Monona</u>	
	4,056.98	5,330.03	4,755.86	4,372.03	
<b>November 2024 Referendum</b>	<u>Estimated Referendum Impact FMV 750,000*</u>	<u>Percentage Increase</u>	<u>Estimated 2024 Village of Maple Bluff</u>	<u>Estimated 2024 City of Madison**</u>	<u>Estimated 2024 City of Monona***</u>
	905.35	22.32%	4,962.33	5,730.03	5,772.03

\* Maple Bluff median home value

\*\* Includes proposed 7.4% referendum (approx \$400)

\*\*\* Includes proposed \$1,400 referendum